

Global Maritime Vryhof Appoints New Managing Director

Capelle aan den IJssel, The Netherlands. 16 September 2016.

Global Maritime Vryhof has appointed Mr. Leopoldo (Leo) Bello as its new Managing Director.

Leo replaces Peter Uitbeijerse, who has held the CEO and CFO positions and has played a key role in developing Global Maritime Vryhof's business and helping the company transition as part of the creation of Global Maritime Group. In taking over from Peter, Leo will be tasked with continuing to grow the business worldwide, putting in place new strategies in close consultation with Global Maritime's owners and ensuring that the company's technologies remain the industry standard in design, performance and handling.

"I am very pleased that Leo has become Vryhof's Managing Director. He has a rare combination of profoundly understanding our client needs and having visionary strategic thinking – so vital in today's challenging market conditions and if we are to achieve our ambitious targets," said Peter Uitbeijerse

Said Wolfgang Wandl, CEO of Global Maritime - Mooring Group: *"I welcome Leo to his new position and look forward to work closely with him. I would also like to express my sincere gratitude to Peter who has played a key role in stabilizing the Vryhof business in what has been a challenging market for us all. Peter's combination of leadership, strategic and operational skills leaves an important legacy for Global Maritime Vryhof moving forward."*

Leo was previously Vice President of Global Strategy and Business Development at Global Maritime Mooring Group and Vryhof Commercial Director, where he worked closely with Peter in leading commercial efforts and advising on mergers and acquisitions. Moreover, he successfully helped Vryhof in its integration within Global Maritime.

Prior to joining Global Maritime, he held a number of positions at a global buildings material conglomerate, including financial planning, operations, continuous improvement and commercial strategy in the US, Mexico and South America. Leo is an engineer by training and holds an MBA from Harvard Business School.



Mr. Leopoldo Bello